SANKAR & RAJA
Chartered Accountants

Plot No. 3-B, Vasavi Colony,
Vikrampuri, Secunderabad - 500 015.
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FORM NO.10B

[*See* rule 17B]

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of M/s.CONARE, Achampet, Mahabubnagar as at 31st March, 2016 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the institution and as per the information given to us, the institution has no branches where books are maintained

In our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view-

1. in the case of the Balance sheet, of the state of affairs of the above named institution as at 31st March, 2016 and
2. in the case of the Income & Expenditure Account , the Excess of Expenditure Over Income for the accounting year ended 31st March, 2016.

Place: Secunderabad.
Date : 20.06.2016.

For Sankar & Raja
Chartered Accountants
F.No. 006601S

J.Raja
Partner.
Membership No.200490

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ANNEXURE

STATEMENT OF PARTICULARS

I.APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.12,45,103
2. Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4.Amount of income eligible for exemption under section 11(1)© (Give details)	Nil
5.Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). :	Nil
6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	Nil
8.Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	Nil
© has not been utilized for purposes for which it was	

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accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof? — Nil

II.APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF THE PERSONS REFERRED TO IN SECTION 13(3).

1.Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.Whether any land, building or other property of the institution was made, or continued to be made, was paid to available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil
3.Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Remuneartion of Rs. 36,000 Mr.M.A.Saleem President, out of grants for programs for specific services rendered for those programs.
4.Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received, if any	Nil
5.Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	Nil
6.Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received.	Nil
7.Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	Nil

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8. Whether the income or property of the institution was used applied during the previous year for the benefit of any such person in any other manner? If so, give details — Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say Yes?No
1	2	3	4	5	6
		NIL			
Total					

Place:Secunderabad.
Date :20.06.2016.

For Sankar & Raja
Chartered Accountants
F.No. 006601S

J.Raja
Partner.
M.No. 200490

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CONARE

Consolidated Balance Sheet As On 31st March, 2016.

Liabilities	Amount	Assets	Amount	Amount
Fixed Assets Funds (Contra)	211,097	Fixed Assets (Contra)		211,097
		Other Fixed Assets		375,881
Loans	93,734	Receivables		3,020
		TDS Receivable		127,856
Expenses Payable - Seasonal Hostels	757,909			
		Excess of Expenditure Over Income for this year	514,484	
		Less: Opening Balance of Excess of Income Over Expenditure	190,083	324,401
		Closing Balances		
		Cash at Bank		
		State Bank of India- FC - 7644		14,474
		State Bank Of India - 9333		535
		APGV Bank		1,086
		State Bank Of India - 52626		4,390
	1,062,740			**1,062,740**

for Conare

President
Place: Secunderabad
Date: 20.06.2016.

As per our report of even date
for Sankar & Raja
Chartered Accountants
F.No. 006601S

J.Raja
Partner.
M.No. 200490

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CONARE

Consolidated Income and Expenditure Account for the Period Ending 31st March, 2016.

Expenditure	Amount	Income	Amount
To Local Funds		**By Local Funds**	
Program Expenses			
NABARD-WDF Program Expenses	450,225	**Grants In Aid Received**	
CEE Program Expenses	247,600	- Centre for Environment Education - (CEE)	246,600
Telangana Bio-Diversity Board Program E	96,878	- Telangana Bio-Diversity Management Committee	100,000
Bank charges	401		
		Bank Interest	7,621
To Foreign Funds			
Program Expenses		**By Foreign Funds**	
Centre for World Solidarity	449,999	**Grant In Aid received**	
		- Centre for World Solidarity	450,000
To Depreciation	75,586		
		By Bank Interest	1,984
To Depreciation on Contra	17,121		
		By Depreciation on Contra	17,121
		By Excess of Expenditure Over Income	514,484
	1,337,810		**1,337,810**

for Conare

President
Place: Secunderabad
Date: 20.06.2016.

As per our report of even date
for Sankar & Raja
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CONARE

Consolidated Receipts and Payments Account for the Period Ending 31st March, 2016.

Receipts	Amount	Payments	Amount
To Opening Balances		**By Local Funds**	
APGV Bank	445,948	**Program Expenses**	
State Bank Of India - 52626	365	NABARD-WDF Program Expenses	450,225
State Bank Of India - 9333	581	CEE Program Expenses	247,600
State Bank of India- FC - 7644	12,489	Telangana Bio-Diversity Management Committee	96,878
		Bank charges	401
To Local Funds			
Grants In Aid Received		**By Foreign Funds**	
- Centre for Environment Education - (CEE)	246,600	**Program Expenses**	
- Telangana Bio-Diversity Management Committee	100,000	Centre for World Solidarity	449,999
- Bank Interest	7,621		
To Foreign Funds		**By Closing Balances**	
Grant In Aid received		**Cash at Bank**	
-Centre for World Solidarity	450,000	APGV Bank	1,086
		State Bank Of India - 52626	4,390
To Bank Interest	1,984	State Bank Of India - 9333	535
		State Bank of India- FC - 7644	14,474
	1,265,588		**1,265,588**

for Conare

President
Place: Secunderabad
Date: 20.06.2016.

As per our report of even date
for Sankar & Raja
Chartered Accountants
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