



SANKAR & RAJA
Chartered Accountants

Plot No. 3-B, Vasavi Colony,
Vikramপুরi, Secunderabad - 500 015.
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FORM NO.10B

**Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of
charitable or religious trusts or institutions**

We have examined the Balance Sheet of M/s.CONARE, Achampet, Mahabubnagar as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us the said accounts give a true and fair view-

1. in the case of the Balance sheet, of the state of affairs of the above named institution as at 31st March, 2015 and
2. in the case of the Income & Expenditure Account, the Excess of Expenditure Over Income for the accounting year ended 31st March, 2015.

Place:Secunderabad.
Date :23.05.2015.

For Sankar & Raja
Chartered Accountants

J.Raja
Partner.



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs.54,42,648
2. Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Nil
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes. Nil
4. Amount of income eligible for exemption under section 11(1)© (Give details) Nil
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. Nil
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Nil
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or Nil
 - © has not been utilized for purposes for which it was



accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof?

Nil

II.APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF THE PERSONS REFERRED TO IN SECTION 13(3).

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any

Nil

2. Whether any land, building or other property of the institution was made, or continued to be made, was paid to available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

Nil

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

Remuneartion of
Rs. 2,95,500
Mr.M.A.Saleem President,
out of grants for programs
for specific services
rendered for those
programs.

4. Whether the services of the institution were made available to any such person during the previous year? If so; give details thereof together with remuneration or Compensation received, if any

Nil

5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

Nil

6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received.

Nil

7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

Nil



8. Whether the income or property of the institution was used applied during the previous year for the benefit of any such person in any other manner? If so, give details Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST.

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say Yes?No
1	2	3	4	5	6
		NIL			
Total					

Place: Secunderabad.
Date : 23.05.2015.

For Sankar & Raja
Chartered Accountants

J. Raja
Partner.
M.No. 200490



Notes on Accounts and Significant Accounting Policies:

1. The books are maintained on historic cost convention and on cash basis.
2. Depreciation is charged as per the provisions of the Income-tax Act, 1961.
3. Assets donated are taken into account on estimated value basis and the depreciation there on is shown with contra effect in the Income & Expenditure Account.

For CONARE

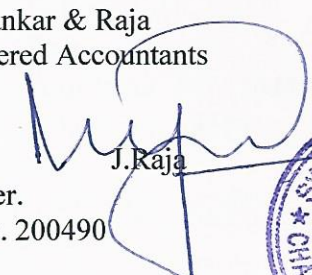

President.


General Secretary

Place: Secunderabad.

Date : 23.05.2015.

for Sankar & Raja
Chartered Accountants


Partner.
M.No. 200490



CONARE

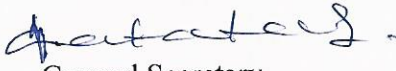
Consolidated Balance Sheet As On 31st March, 2015.

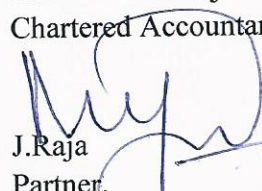
Liabilities	Amount	Assets	Amount
Opening Balance of		Fixed Assets (Contra)	228,218
Excess of Income Over Expenditure	643,203	Other Fixed Assets	451,467
Less: Excess of Expenditure Over Income	453,120	Receivables	3,020
	190,083	TDS Receivable	127,856
Fixed Assets Funds (Contra)	228,218		
		Closing Balances	
Loans	93,734	Cash at Bank	
		State Bank of India- FC - 7644	12,489
Expenses Payable - Seasonal Hostels	757,909	State Bank Of India - 9333	581
		APGV Bank	445,948
		State Bank Of India - 52626	365
	1,269,944		1,269,944

for Conare

As per our report of even date
for Sankar & Raja
Chartered Accountants


President
Place: Secunderabad
Date: 23.05.2015.


General Secretary


J. Raja
Partner.
M.No. 200490



CONARE

Consolidated Income and Expenditure Account for the Period Ending 31st March, 2015.

Expenditure	Amount	Income	Amount
To Local Funds		By Local Funds	
Program Expenses		Grants In Aid Received	
NABARD-WDF Program Expenses	1,591,321	- NABARD-WDF for PFA Management Cost	1,390,800
CPF - Chele-II Program Expenses	1,539,601	- Center for People's Forestry - Chele II	1,231,232
CEE Program Expenses	564,116	Centre for Environment Education - (CEE)	
		Fodder Development in Grazing Lands	493,200
		- Seasonal Hostels Reversal of outstading Expenses	200,000
By Foreign Funds			
Program Expenses			
RBS Foundation India Program Expenses	1,193,068	By Bank Interest	37,232
Educational Material	7,000		
Seasonal Hostels Expenses	200,000	By Foreign Funds	
Amount Refund to Aide et Action	300,000	Grant In Aid received	
		Royal Bank of Scotland (RBS) Foundation	1,180,000
		Receved from Aide et Action for -	
		Seasonal Hostels Expenses	200,000
		As Advance (BDCS)	300,000
		Donation	2,000
		Bank Interest	11,528
		By Depreciation on Contra	19,175
		By Excess of Expenditure Over income	453,120
	5,518,287		5,518,287

for Conare

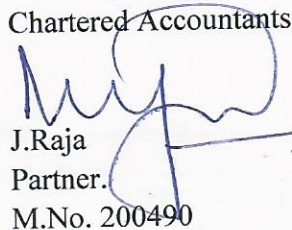
As per our report of even date
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President
Place: Secunderabad
Date: 23.05.2015.



General Secretary


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CONARE

Consolidated Receipts and Payments Account for the Period Ending 31st March, 2015.

Receipts	Amount	Payments	Amount
To Opening Balance		By Local Funds	
Cash in Hand	13,224	Program Expenses	
APGV Bank	157,549	NABARD-WDF Program Expenses	1,591,321
State Bank Of India - 52626	303,726	CPF - Chele-II Program Expenses	1,539,601
State Bank Of India - 9333	62,511	CEE Program Expenses	564,116
State Bank of India- FC - 7644	19,029	Payable to Seasonal Hostels Expenses	200,000
		Fixed Assset	47,542
To Local Funds		By Foreign Funds	
Grants In Aid Received		Program Expenses	
- NABARD-WDF for PFA Management Cost	1,390,800	RBS Foundation India Program Expenses	1,193,068
- Center for People's Forestry - Chele II	1,231,232	Educational Material	7,000
Centre for Environment Education - (CEE)		Seasonal Hostels Expenses	200,000
Fodder Development in Grazing Lands	493,200	Amount Refund to Aide et Action	300,000
- Seasonal Hostels Reversal of outstading Expenses	200,000		
To Bank Interest	37,232	By Closing Balances	
To Fixed Deposits	500,000	Cash at Bank	
		State Bank of India - 32189521282	581
To Foreign Funds		APGV Bank	445,948
Grant In Aid received		State Bank Of India - 52626	365
Royal Bank of Scotland (RBS) Foundation	1,180,000	State Bank of India- FC - 11030287644	12,489
To Recevied from Aide et Action for -			
Seasonal Hostels Expenses	200,000		
As Advance (BDCS)	300,000		
To Donation	2,000		
To Bank Interest	11,528		
	6,102,031		6,102,031

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As per our report of even date
for Sankar & Raja
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President
Place: Secunderabad
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