

KEY MEN & ASSOCIATES LLP

Chartered Accountants

LLP Reg. No: AAM-6360
ICAI Reg No: 0172885/ S200099

UDIN : 20215732AAAADJ4494

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **CONARE CONSERVATION OF NATURE THROUGH RURAL AWAKENING** [name of the trust or institution] PAN **AAATC4033B** as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2020**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.



for KEY MEN & ASSOCIATES LLP
Chartered Accountants

K. Jayadev

JAYADEV KOMMINENI
(PARTNER)

M. No. : 215732

FRN : 00172885

13-1-1/10, OPP DR G BAL REDDY CLINIC,
PRABHAT NAGAR, CHAITANYAPURI,
HYDERABAD-500060 TELANGANA

Date : 06/09/2020

Place : Hyderabad

Regd Office

3-7-62/480, Plot No 480, St.No:14/5,
South End Park, Mansoorabad,
Hyderabad. Telangana-500068

Head Office

H.No. 6-3-664, Inside Croma Building
Flat No. 101, B-block, Prestige Towers

Branch Office

13-1-1/10, Prabhaat Nagar,
behind Kothanet Fruit Market

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	5087215
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	290298
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
	<i>Details</i>	<i>Amount</i>
		<i>Rate of Interest Charged</i>
		<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	<i>Details</i>	<i>Amount</i>
	REMUNERATION PAID TO MR M.A. SALEEM PRESIDENT OUT OF GRANTS FOR PROGRAMMES FOR SPECIFIC SERVICES RENDERED FOR THOSE PROGRAMMES	535140
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No
	<i>Details</i>	<i>Amount</i>



CONARE

Consolidated Receipts and Payments Account for the Period Ending 31st March, 2020

Receipts	Amount	Payments	Amount
To Opening Balances		By Local Funds	
APGV Bank	7,20,284	Program Expenses	
State Bank Of India	1,26,842	NABARD-WDF Program Expenses	
State Bank of India- FC - 7644	10,162	(1) Climate Proofing Programme Expenses	3,46,387
		(2) KFW-CCA Soil Project Expenses	8,71,122
		(3) Farmer Producer Organization (FPO)	
		Expenses Incurred out of Project Management Cost	
		- V R Pally Expenses	1,34,040
		- Kamsanipally Expenses	53,200
		- Mannanoor Expenses	53,200
To Local Funds		By Foreign Funds	
Grants In Aid Received		Program Expenses	
From NABARD for		Sustainable Livelihoods and Empowerment to	
Climate Proofing Project (CPP)	2,32,638	Adivasi Communities Program Expenses	
KFW-CCA Soil Project	6,73,729	Supported by Center for Peoples forestry (CPF)	
Project Management Cost for		- Programme Costs	14,20,810
Farmer Producer Organization (FPO)		Education to Empowerment Pillers of Learning Program	
- Mailaram	2,15,000	Supported by Balraksha Bharath-G0195	18,59,425
- Thodellagadda	2,15,000		
- Kamsanipally	1,00,200		
- Madapur	1,00,200		
- VR Pally	50,000		
SDP(Sustainable Development Programme)	75,000		
Donations	6,001		
Bank Interest	21,812		
To Foreign Funds		By Unspent amount returned	766
Grant In Aid received from		By Bank Charges	1,070
- Center for Peoples forestry for	14,78,476	By Expenses Paybul	36,700
Sustainable Livelihoods and Empowerment			
to Adivasi Communities			
- Balraksha Bharath-G0195	19,07,325	By Closing Balances	
Education to empowerment: Pillers of Learning		APGV Bank	10,77,405
To Bank Interest	11,834	State Bank Of India	1,353
		State Bank of India- FC - 7644	89,026
	59,44,503		59,44,503



For KEY MEN & ASSOCIATES LLP

Chartered Accountants
ICAI Reg. No: 0172885/ S200099

K. Jayadev
Jayadev Kommineni
Partner
ICAI M.No: 215732



C. S. Kumar

PRESIDENT
CONARE
ACHAMPET - 509375
Nagarkurnool District, T.S.

CONARE

Consolidated Income and Expenditure Account for the Period Ending 31st March, 2020.

Expenditure	Amount	Income	Amount
To Local Funds		By Local Funds	
Program Expenses		Grants In Aid Received	
NABARD-WDF Program Expenses		From NABARD for	
(1) Climate Proofing Programme Expenses	3,46,387	Climate Proofing Project (CPP)	2,32,638
(2) KFW-CCA Soil Project Expenses	8,71,122	KFW-CCA Soil Project	6,73,729
(3) Farmer Producer Organization (FPO)		Project Management Cost for	
Expenses Incurred out of Project Management Cost		Farmer Producer Organization (FPO)	
- V R Pally Expenses	1,34,040	- Mailaram	2,15,000
- Kamsanipally Expenses	53,200	- Thodellagadda	2,15,000
- Mannanoor Expenses	53,200	- Kamsanipally	1,00,200
		- Madapur	1,00,200
		- VR Pally	50,000
		SDP(Sustainable Development Programme)	75,000
To Foreign Funds			
Program Expenses		Donations	6,001
Sustainable Livelihoods and Empowerment to		Bank Interest	21,812
Adivasi Communities Program Expenses			
Supported by Center for Peoples forestry (CPF)		By Foreign Funds	
- Programme Costs	14,20,810	Grant In Aid received from	
		- Center for Peoples forestry for	14,78,476
Education to Empowerment Pillers of Learning	18,59,425	Sustainable Livelihoods and Empowerment	
Program Supported by Balraksha Bharath-G0195		to Adivasi Communities	
To Unspent amount returned	766	- Balraksha Bharath-G0195	19,07,325
To Bank Charges	1,070	Education to empowerment: Pillers of Learning	
To Depreciation	56,897		
To Excess of Income Over Expenditure	2,90,298	By Bank Interest	11,834
	50,87,215		50,87,215



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K. Jayadev

Jayadev Kommineni
Partner
ICAI M.No: 215732



[Signature]

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Nagarkurnool District, T.S.

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Consolidated Balance Sheet As On 31st March, 2020.

Liabilities	Amount	Assets	Amount
Opening Balance		Fixed Assets	3,62,950
Excess of Income Over Expenditure	12,40,436		
Add: for this year	2,90,298	Closing Balances	
	15,30,734	APGV Bank	10,77,405
		State Bank Of India	1,353
		State Bank of India- FC - 7644	89,026
	15,30,734		15,30,734



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[Signature]

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